

# Key Information Document

CAPITALATWORK SICAV B EQUITIES

A SUB-FUND OF CAPITAL AT WORK SICAV B (THE "FUND")

Class: Equities - ISIN: BE6298517168

**capitalatwork**

Wealth Management  Foyer Group

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

|                       |                                                                     |
|-----------------------|---------------------------------------------------------------------|
| Name:                 | Capital at Work SICAV B - CapitalatWork SICAV B Equities - Equities |
| Product Manufacturer: | FundSight S.A.                                                      |
| ISIN:                 | BE6298517168                                                        |
| Website:              | <a href="http://www.capitalatwork.com">www.capitalatwork.com</a>    |

Call +352 26 39 60 for more information.

The Financial Services and Markets Authority (FSMA) is responsible for supervising FundSight S.A. in relation to this Key Information Document. FundSight S.A., a company governed by Luxembourg law, is authorised in Belgium and supervised by the FSMA.

This Key Information Document is correct as at 16<sup>th</sup> June 2025.

## What is this product?

### TYPE

This product is a sub-fund of Capital at Work SICAV B, an undertaking for collective investment in transferable securities (UCITS) established as a société d'investissement à capital variable (open-ended investment company – "SICAV") under Belgian law.

### TERM

The Fund has been formed for an unlimited period.

### OBJECTIVES

The objective of the "Equities" sub-fund is to secure capital gains for its investors, mainly through investments in listed equities. The sub-fund aims to achieve an absolute return, without seeking to replicate or outperform any index. The sub-fund is actively managed. The sub-fund does not benefit from any form of guarantee or protection of the capital invested by its investors and the pursuit of this investment objective implies taking risks – mainly in relation to equities – which, if they materialise, may result in the loss of all the capital invested.

The Investment Manager will manage the sub-fund on the basis of a discretionary strategy: the Investment Manager may build a portfolio that includes any of the financial instruments in which an institutional SICAV under Belgian law may invest, covering all sectors and geographical areas. The assets in the portfolio will be selected by the Investment Manager on the basis of its expectations regarding both market developments for the various authorised assets and changes in the value of the selected assets within those asset classes. The sub-fund will invest mainly in variable income transferable securities, such as shares and warrants on securities issued by issuers of any nationality and denominated in any currency.

The sub-fund may also invest its assets in UCIs in transferable securities that meet the conditions of Directive 2009/65/EC of 13 July 2009 on the coordination of laws, regulations and administrative provisions relating to undertakings for collective investment in transferable securities (UCITS) or other UCIs, insofar as UCITS funds may invest in such UCIs. Subject to the provisions on "Sustainability" below, social, ethical and environmental aspects are not taken into account in the implementation of the sub-fund's investment policy.

Dividend payments, interest and other distributions equivalent in nature to income received in respect of the pool's assets shall be credited to the participating sub-funds in proportion to their respective participations in the pool at the time such income is received.

Please refer to the prospectus for more information regarding the classification of the sub-fund under the Sustainable Finance Disclosure Regulation ("SFDR").

### INTENDED RETAIL INVESTOR

The product is suitable for retail investors with limited knowledge of the underlying financial instruments and no financial industry experience. The product is compatible with investors who may bear capital losses and who do not need capital guarantee. The product is compatible with clients looking for growing their capital and who wish to hold their investment over 5 years.

### OTHER INFORMATION

The Depositary is CACEIS Bank, Belgium Branch.

Additional information regarding the Fund (including the current prospectus and the most recent financial statements and semi-annual report) and the most recent unit prices are made available free of charge in French at the financial services agent, CapitalAtWork S.A., Avenue Edmond Van Nieuwenhuyse 30, 1160 Auderghem, or can be requested in writing from FundSight S.A., 106 route d'Arlon, L-8210 Mamer, Luxembourg, or by email to: [regulatoryreporting@fundsight.com](mailto:regulatoryreporting@fundsight.com). This KID describes a sub-fund of a UCITS; the prospectus and periodic reports of the UCITS mentioned at the beginning of the document are prepared for the UCITS as a whole. The assets of the sub-fund are separate from the assets of other sub-funds of the Fund and may not be used to pay the debts of the other sub-funds of the Fund.

## What are the risks and what could I get in return?

### Risk indicator



The risk indicator assumes you keep the product for 5 years.

The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

The essential risks of the investment fund lie in the possibility of depreciation of the securities in which the fund is invested.

We have classified this product as 4 out of 7, which is a medium risk class.

This rates the potential losses from future performance at a medium level, and poor market conditions could impact our capacity to pay you.

Other risks materially relevant to the PRIIP that are not included in the summary risk indicator:

Credit risk: issuer or counterparty insolvency risk. This encompasses both spread and default risks.

Currency risk: currency risk stems from the respective sub-fund's direct investments and its investments in forward financial instruments, resulting in exposure to a currency other than the respective sub-fund's valuation currency.

Counterparty risk: the sub-funds may use efficient portfolio management techniques. These may give rise to counterparty risk, i.e. losses resulting from a counterparty's failure to meet its commitments.

Please refer to the "Investment Risks" section of the Fund's prospectus for information on all of the risks incurred.

This product does not include any protection from future market performance so you could lose some or all of your investment. If we are not able to pay you what is owed, you could lose your entire investment.

### Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable proxy over the last 10 years. Markets could develop very differently in the future.

| Recommended holding period:<br>Example investment: |                                                                                       | 5 years<br>EUR 10 000       |                              |
|----------------------------------------------------|---------------------------------------------------------------------------------------|-----------------------------|------------------------------|
|                                                    |                                                                                       | If you exit after<br>1 year | If you exit after<br>5 years |
| Scenarios                                          |                                                                                       |                             |                              |
| Minimum                                            | There is no minimum guaranteed return. You could lose some or all of your investment. |                             |                              |
| Stress                                             | What you might get back after costs                                                   | EUR 5 930                   | EUR 2 000                    |
|                                                    | Average return each year                                                              | -40.7%                      | -27.5%                       |
| Unfavourable <sup>1</sup>                          | What you might get back after costs                                                   | EUR 8 180                   | EUR 9 140                    |
|                                                    | Average return each year                                                              | -18.2%                      | -1.8%                        |
| Moderate <sup>2</sup>                              | What you might get back after costs                                                   | EUR 10 270                  | EUR 13 900                   |
|                                                    | Average return each year                                                              | 2.7%                        | 6.8%                         |
| Favourable <sup>3</sup>                            | What you might get back after costs                                                   | EUR 14 390                  | EUR 17 180                   |
|                                                    | Average return each year                                                              | 43.9%                       | 11.4%                        |

<sup>1</sup>This type of scenario occurred for an investment in the proxy then the product between March 2015 and March 2020.

<sup>2</sup>This type of scenario occurred for an investment in the product between September 2018 and September 2023.

<sup>3</sup>This type of scenario occurred for an investment in the product between December 2018 and December 2023.

The stress scenario shows what you might get back in extreme market circumstances.

## What happens if FundSight S.A. is unable to pay out?

FundSight S.A. makes no payments to you in connection with this Fund and you will always be paid in the event of the failure of FundSight S.A.

The assets of the sub-fund are held at CACEIS Bank, Belgium Branch and are separate from the assets of the Fund's other sub-funds. The assets of the sub-fund may not be used to pay the debts of the other sub-funds of the Fund.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.

- EUR 10 000 is invested.

| Investment of EUR 10 000 | If you exit after 1 year | If you exit after 5 years |
|--------------------------|--------------------------|---------------------------|
| Total costs              | EUR 473                  | EUR 1 629                 |
| Annual cost impact (*)   | 4.7%                     | 2.4% per year             |

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 9.2% before costs and 6.8% after costs.

## Composition of costs

| One-off costs upon entry or exit                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | If you exit after 1 year |
|-------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|
| Entry costs                                                 | Up to 3.00% of the amount you pay in when entering this investment. This includes distribution costs for up to 3.00% of the amount invested. This is the most you will pay. The person selling you the product will tell you the actual costs.                                                                                                                                                                                                                       | Up to EUR 300            |
| Exit costs                                                  | We do not charge an exit fee for this product.                                                                                                                                                                                                                                                                                                                                                                                                                       | EUR 0                    |
| Ongoing costs taken each year                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                          |
| Management fees and other administrative or operating costs | 1.35% of the value of your investment per year. This is an estimate based on actual costs over the last year.                                                                                                                                                                                                                                                                                                                                                        | EUR 135                  |
| Transaction costs                                           | 0.15% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.                                                                                                                                                                                                                                        | EUR 15                   |
| Incidental costs taken under specific conditions            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                          |
| Performance fees                                            | 5.00% of the sub-fund's outperformance relative to the highest historical Net Asset Value on which a performance fee has been paid ("High Watermark") and the performance over the current financial year which exceeds an annual rate of return ("Hurdle Rate") of 5.00% applicable pro rata temporis. The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years. | EUR 23                   |

## How long should I hold it and can I take my money out early?

### Recommended holding period: 5 years.

The recommended holding period has been chosen to provide a constant return that is less dependent on market fluctuations.

Redemptions are possible on each business day. All redemption requests must be received in due form by the registrar and transfer agent before 3:00 p.m. (CET) one (1) business day prior to the day of the net asset value calculation. Redemption orders will be settled in the relevant reference currency, generally within three (3) business days of reception of the orders.

## How can I complain?

In the event a natural or legal person wishes to file a complaint with the Fund in order to recognize a right or to redress a harm, the complainant should address a written request that contains description of the issue and the details at the origin of the complaint, either by email or by post, in an official language of their home country to the following address:

FundSight S.A.,  
106 Route d'Arlon,  
L-8210 Mamer,  
Luxembourg  
<https://fundsight.com>  
[complaintshandling@fundsight.com](mailto:complaintshandling@fundsight.com)

## Other relevant information

More information about the Fund, including the prospectus and the most recent financial statements and share prices are available free of charge at the registered office of the management company.

Past performance data and previous performance scenarios are available on the website: [www.capitalatwork.com](http://www.capitalatwork.com).

Past performance data is presented over the last 7 years.